

## **FISCAL NOTE**

### **SB 844 - HB 985**

February 12, 2007

**SUMMARY OF BILL:** Creates a new specialty earmarked license plate for Driving To A Cure.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues - \$6,260 General Fund  
\$28,740 Dedicated Funds**

**Increase State Expenditures - \$6,260 One-Time**

Assumptions:

- Revenues (1,000 plates @ \$35.00 each)
- Expenditures (Production cost – 1,000 plates @ \$3.76 each = \$3,760 one-time; computer system changes = \$2,500 one-time)
- One thousand new plates will be purchased by individuals that currently do not have a specialty license plate.
- Net proceeds from the sale of such plates will be allocated as follows: 50% to the Susan G. Komen Breast Cancer Foundation; 40% to the Tennessee Arts Commission, and 20% to the State Highway Fund.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

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